

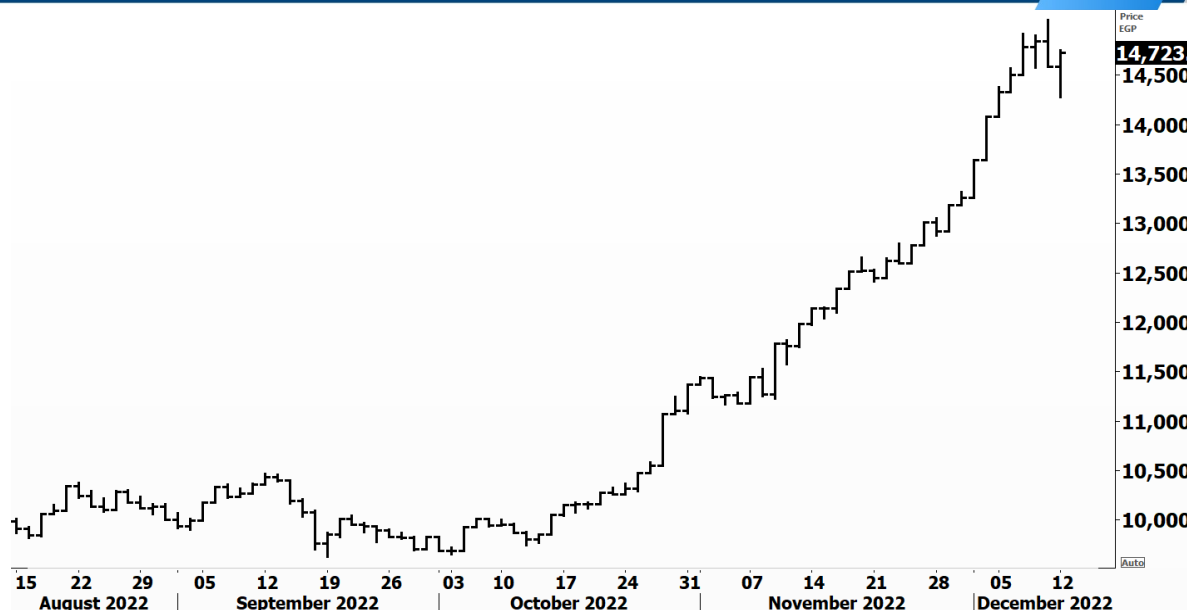


PIONEERSECURITIES

# TECH TO THE POINT

13-Dec- 2022

This report must be read with the disclaimer  
on the last page



Price EGP	Last	14,723.71
14,723	High Today	14752.200
14,500	Low Today	14,274.95
14,000	Volume M	238.958
13,500	First Support	14,270
13,000	Second Support	13,500
12,500	First Resistance	14,900
12,000	Second Resistance	15,200
11,500	Stop Loss	
11,000	HISTORICAL RETURN %	
10,500	1 WEEK	2.76%
10,000	1 MONTH	25.24%
	1 QUARTER	41.11%
	1 YEAR	25.76%
	YTD	23.22%

## Analysis

Yesterday's second half of the session rebound came quickly and surprisingly; the EGX 30 closed back above 14,500 after it broke it to the downside in the beginning of the session. Such a market reaction is bullish and should lead to more rise.

Is it the correction? We were actually expecting a correction of a bigger amplitude, not a one day decline, but we were not stopped out as the 14,500 is not broken yet on a closing basis.

So we will keep our stop at 14,500 as it is, while we now have a more important support to watch, which is yesterday's low that lies at 14,270. This is a level that will be expected to contain any potential decline.

As for the upward potential, if the index breaks above 14,900, we will break the 15,000-15,200 area and continue the journey.

## Hermes Last Index/ 5 mins chart

### Analysis

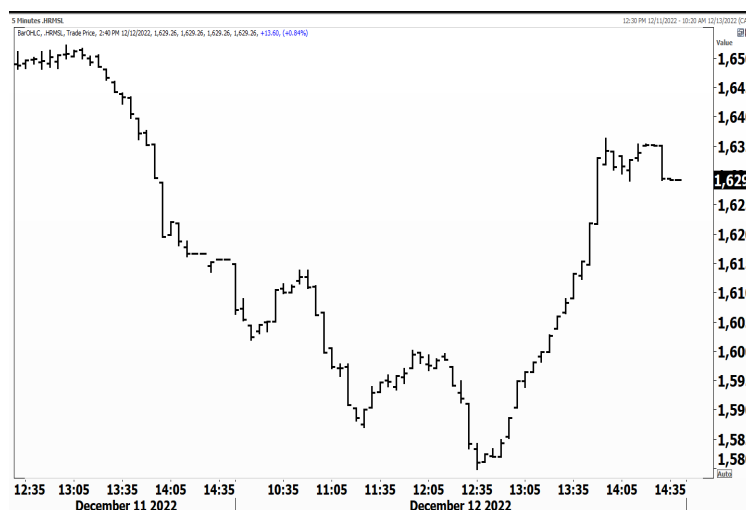
This is the 5-mins chart of the index that uses last prices, which is beneficial for intraday charts.

As we can see, yesterday's market witnessed a double bottom with lower lows, and began to rise sharply from 12:30 12:35 until the end of the session without stopping.

From 2:00 pm to the end of the session, things slowed down slightly and the index moved in a lateral range.

Today is an important day as the break of the current intraday bottom (where the index closed at 1,630) will lead to another declining leg, which can create a higher low from yesterday's low.

On the other hand, a break above 1,635 in this index will lead to a continuation of the current rise.



## Resistance


No stocks broke their resistance yesterday

## Support

No stocks broke their support yesterday


## Testing

### Support

**CIEB**  Reached 8.2, which is near its support that lies at 8.15 and rebounded to close at 8.54. CIEB is one of the strong stocks that are expected to continue their major rise. Our current major resistance lies at 9.

**HELI**  The 6.9-7 range is a support area that was able to halt HELI's fall. We are expecting, however, to meet strong resistance near 7.7.

### Resistance

**CCAP**  The 1.8 breakout will be a strong break and will lead to a significant rise for CCAP. Our target lies around 2.5.

**ATQA**  A breakout above 1.25 will trigger a confirmed buy signal with a target at 1.6. We recommend investors to buy at the 1.25 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

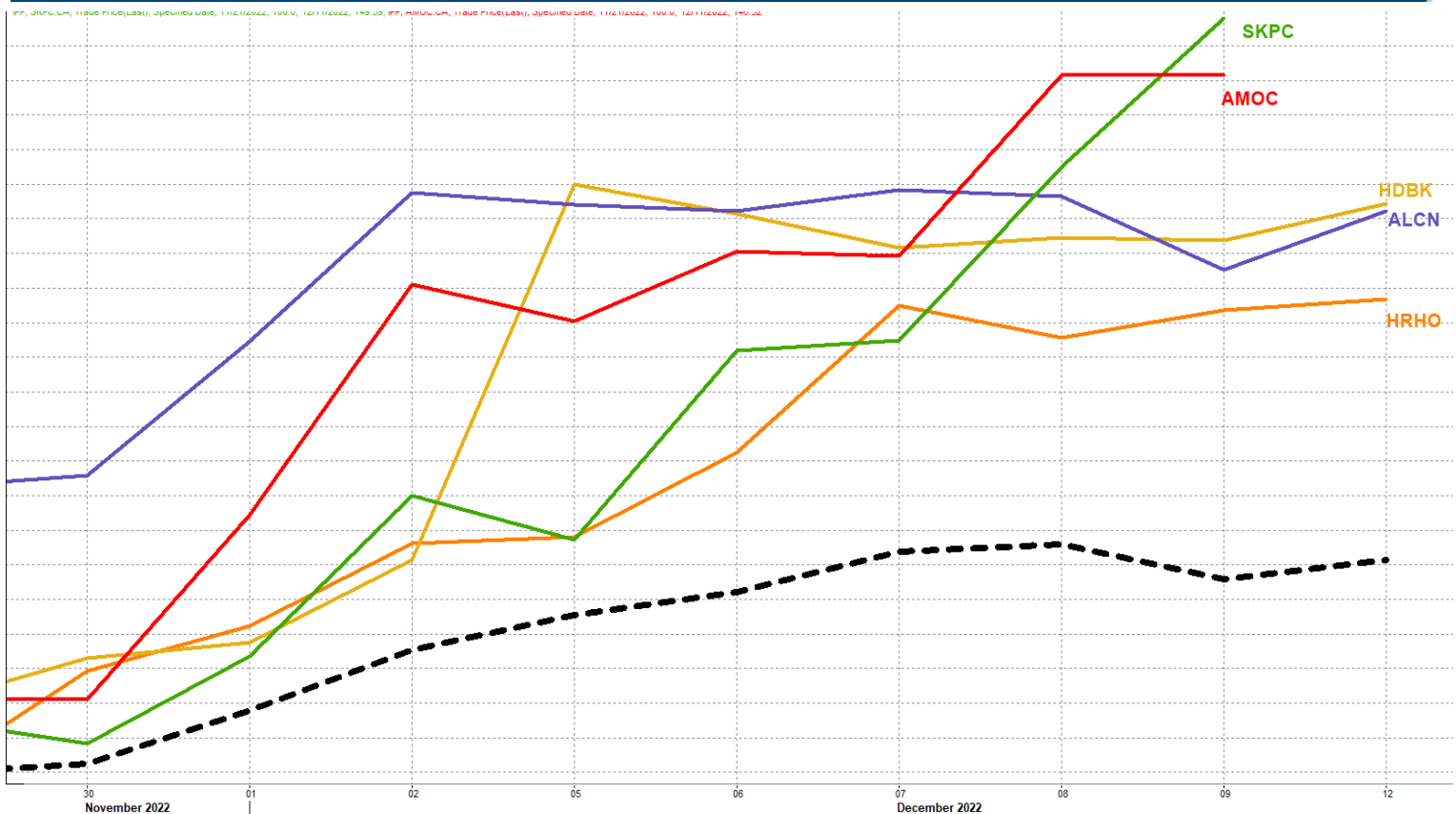
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.42	43.8	41.5	48	49.5	↑	Hold	41.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	18.95	18	17.5	19.5	20	↑	Hold	17.5
EAST.CA	EASTERN CO/d	13.67	12.9	12.6	14.1	14.8	↑	Hold	12.6
EKHO.CA	EGYPT KUWAIT H/d	1.212	\$1.21	\$1.195	\$1.27	\$1.31	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	37.85	36.6	34.5	39.85	41	↑	Hold	34.5
HRHO.CA	EFG HERMES HOL/d	18	17	16.3	18.5	19.5	↑	Hold	16.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.14	4.9	4.6	5.6	5.9	↑	Hold	4.6
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	142.3	136	130	145	151	↑	Hold	130
TMGH.CA	TALAT MOSTAFA/d	9.35	9.13	8.88	9.85	10.8	↑	Hold	8.88
EKHOA.CA	EGYPT KUWAIT HOLDING CO	35	33.5	32	36.6	37.5	↑	Hold	32
SWDY.CA	ELSWEDY ELECTR/d	11.96	11.3	10.8	13	13.6	↑	Hold	10.8
ETEL.CA	TELECOM EGYPT/d	23.56	22.5	21.3	24.8	25.6	↑	Hold	21.3
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.25	13.13	12.6	14.25	14.85	↑	Hold	12.6
MNHD.CA	NASR CITY HOUSE/d	3.35	3.15	3.04	3.42	3.6	↑	Hold	3.04
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	6.22	5.93	5.5	6.75	6.99	↑	Hold	5.5
CIEB.CA	CREDIT AGRICOL/d	8.54	8.2	7.7	8.7	9	↑	P.Buy	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	17.08	15.9	15	17.4	18.25	↑	Hold	15
CLHO.CA	CLEOPATRA HOSPITAL	4.74	4.67	4.4	4.93	5.06	↑	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	13.66	12.7	12.1	14	15.35	↑	Hold	12.1
ESRS.CA	EZZ STEEL/d	19.52	18.6	18	20.5	21.3	↑	Hold	18
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.05	7	6.5	7.27	7.62	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	7.24	7.1	6.7	7.6	8.2	↑	Hold	6.7
QNBA.CA	QATAR NATIONAL BANK ALAHLI	17.6	17.5	16.3	18.5	19.1	↑	Hold	16.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	17.97	17.2	16.35	18.6	19.1	↑	Hold	16.35
ORAS.CA	ORASCOM CONSTRUCTION	86.02	82	77	85.9	88	↑	Hold	77
CCAP.CA	CITADEL CAPITA/d	1.84	1.7	1.63	1.92	2.01	↑	Hold	1.63
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.8	2.75	2.68	3.05	3.17	↑	Hold	2.68
PHDC.CA	PALM HILL DEV /d	1.8	1.72	1.6	1.953	1.98	↑	Hold	1.6
ORWE.CA	ORIENTAL WEAVERS /d	9.06	8.95	8.7	9.5	10.2	↑	Hold	8.7
ISPH.CA	IBNSINA PHARMA/d	2.18	2.09	1.95	2.25	2.34	↑	Hold	1.95
AUTO.CA	AUTO GHABBOUR /d	4.96	4.9	4.55	5.2	5.45	↑	Hold	4.55

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.